

### Limited Review Report

#### REVIEW REPORT TO THE BOARD OF DIRECTORS OF SKP SECURITIES LIMITED

1. We have reviewed the accompanying quarterly Consolidated Financial Results of **SKP SECURITIES LIMITED** ("the Company") its subsidiary, for the quarter ended December, 2014 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying quarterly Consolidated Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular No. 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

7A, Kiran Shankar Ray Road,  
Kolkata - 700 001  
Dated: 24<sup>th</sup> January, 2015



For G.P. Agrawal & Co.  
Chartered Accountants

F.R. No. 302082E

*Sunita Kedia*

(CA. Sunita Kedia)  
Membership No. 60162  
Partner

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2014

(Rs. in lacs)

PARTICULARS	Quarter Ended			Nine months ended		Year Ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
<b>1 Income from Operations</b>						
(a) Net sales/income from operations	219.50	232.38	171.62	686.61	593.80	789.39
(b) Other operating income	26.24	40.78	51.52	119.44	133.12	169.07
<b>Total Income from operations (net)</b>	<b>245.74</b>	<b>273.16</b>	<b>223.14</b>	<b>806.05</b>	<b>726.92</b>	<b>958.46</b>
<b>2 Expenses</b>						
(a) Employee benefits expense	68.80	71.33	77.36	210.77	232.40	296.27
(b) Depreciation and amortisation expenses	8.14	7.10	4.79	25.72	14.28	18.56
(c) Other Expenses	110.08	141.71	137.06	420.80	479.76	600.86
<b>Total Expenses</b>	<b>187.02</b>	<b>220.14</b>	<b>219.21</b>	<b>657.29</b>	<b>726.44</b>	<b>915.69</b>
<b>3 Profit/Loss from Operations before Other Income, finance costs and exceptional Items</b>	<b>58.72</b>	<b>53.02</b>	<b>3.93</b>	<b>148.76</b>	<b>0.48</b>	<b>42.77</b>
<b>4 Other Income</b>	<b>0.00</b>	<b>0.20</b>	<b>2.17</b>	<b>0.31</b>	<b>2.36</b>	<b>8.26</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+_4)</b>	<b>58.72</b>	<b>53.22</b>	<b>6.10</b>	<b>149.07</b>	<b>2.84</b>	<b>51.03</b>
<b>6 Finance Costs</b>	<b>0.31</b>	<b>0.81</b>	<b>0.73</b>	<b>1.88</b>	<b>2.70</b>	<b>4.37</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items</b>	<b>58.41</b>	<b>52.41</b>	<b>5.37</b>	<b>147.19</b>	<b>0.14</b>	<b>46.66</b>
<b>8 Exceptional Items</b>	-	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax</b>	<b>58.41</b>	<b>52.41</b>	<b>5.37</b>	<b>147.19</b>	<b>0.14</b>	<b>46.66</b>
<b>10 Tax Expenses</b>	<b>18.15</b>	<b>22.20</b>	<b>5.04</b>	<b>46.82</b>	<b>(1.58)</b>	<b>36.13</b>
<b>11 Net Profit/(Loss) from ordinary activities after tax</b>	<b>40.26</b>	<b>30.21</b>	<b>0.33</b>	<b>100.37</b>	<b>1.72</b>	<b>10.53</b>
<b>12 Extraordinary Items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period</b>	<b>40.26</b>	<b>30.21</b>	<b>0.33</b>	<b>100.37</b>	<b>1.72</b>	<b>10.53</b>
<b>14 Share of Profit/(Loss) of associates</b>	-	-	-	-	-	-
<b>15 Minority Interest</b>	-	-	-	-	-	-
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>40.26</b>	<b>30.21</b>	<b>0.33</b>	<b>100.37</b>	<b>1.72</b>	<b>10.53</b>
<b>17 Paid-up Equity Share Capital of Rs. 10/- each</b>	<b>561.50</b>	<b>561.50</b>	<b>561.50</b>	<b>561.50</b>	<b>561.50</b>	<b>561.50</b>
<b>18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>1713.64</b>
<b>19.i Earning per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
a) Basic	0.72	0.54	0.01	1.79	0.03	0.19
b) Diluted	0.72	0.54	0.01	1.79	0.03	0.19
<b>19.ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
a) Basic	0.72	0.54	0.01	1.79	0.03	0.19
b) Diluted	0.72	0.54	0.01	1.79	0.03	0.19
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of Shares	1405300	1405300	1405300	1405300	1405300	1405300
- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03	25.03
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>						
- Number of Shares	4209700	4209700	4209700	4209700	4209700	4209700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

Particulars	3 months ended (31.12.2014)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- Above financial results have been reviewed by the Audit Committee and were approved by Board of Directors after Statutory Auditors have carried out a Limited Review.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- SKP Securities Ltd has an exposure to National Spot Exchange Ltd (NSEL) of Rs 44.33 Lacs in proprietary trades. NSEL has not been able to adhere to its payment obligation. However since the payments are being received in instalments no provision has been made as of now.
- Effective April 1, 2014, the company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 or actual useful life of assets, whichever is lower. Consequently, the depreciation for nine month ended Dec 31, 2014 is higher and the profit before tax is lower to the extent of Rs.12.26 Lacs.
- Nature of Capital Markets in which the Company operates is such that quarterly results are not indicative of likely annual results.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's website viz. www.skpmoneywise.com and on the website of BSE (www.bseindia.com).

Key Standalone Financial Information is given below:

PARTICULARS	Quarter Ended			Nine months ended		Year Ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
Total income from operations	238.98	263.63	211.90	774.43	654.24	868.38
Net Profit/(Loss) after Tax	43.05	29.40	9.10	101.04	6.84	11.73
Net Profit/(Loss) for the period	43.05	29.40	9.10	101.04	6.84	11.73

7. Previous years/ periods figures have been grouped/rearranged wherever found necessary.

Place: Kolkata  
Date: 24th Jan, 2015



On behalf of the Board  
Naresh Pachisia  
Managing Director

SKP Securities Ltd  
*[Signature]*

Director