

CHARTERED ACCOUNTANTS  
**G.P. Agrawal & Co.**

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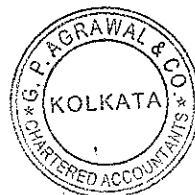
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## Limited Review Report

### REVIEW REPORT TO THE BOARD OF DIRECTORS OF SKP SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SKP Securities Limited ("the Company") and its Subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and nine months ended 31st December, 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues of Rs. 1,45,249/- for the quarter and of Rs. 2,14,523/- for the nine months ended on 31st December, 2015 and loss of Rs. 70,045/- for the quarter and Rs. 5,53,651/- for the nine months ended on 31st December, 2015 included in the accompanying unaudited consolidated financial results relating to SKP Insurance Brokers and Advisors Pvt. Ltd., a subsidiary, whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is based solely on the reports of the other auditors.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.  
Chartered Accountants  
Firm's Registration No. 302082E



*Sunty Kedia*  
(CA. Sunty Kedia)  
Partner  
Membership No.60162

Place of signature: Kolkata  
Date : 30<sup>th</sup> January, 2016

**SKP SECURITIES LIMITED**  
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071  
CIN- L74140WB1990PLC049032

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015**

(Rs. in lacs)

PARTICULARS	Quarter Ended			Nine months ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
<b>1 Income from Operations</b>						
(a) Net sales/income from operations	203.50	218.09	219.50	592.45	686.61	983.28
(b) Other operating income	29.39	29.00	26.24	88.09	119.44	159.97
<b>Total income from operations (net)</b>	<b>232.89</b>	<b>247.09</b>	<b>245.74</b>	<b>680.54</b>	<b>806.05</b>	<b>1,143.25</b>
<b>2 Expenses</b>						
(a) Employee benefits expense	75.31	84.77	68.80	225.77	210.77	314.48
(b) Depreciation and amortisation expenses	4.10	4.20	8.14	12.30	25.72	34.71
(c) Other Expenses	106.66	128.60	110.08	356.47	420.80	531.56
<b>Total Expenses</b>	<b>186.07</b>	<b>217.57</b>	<b>187.02</b>	<b>594.54</b>	<b>657.29</b>	<b>880.75</b>
<b>3 Profit/Loss from Operations before Other Income, finance costs and exceptional items</b>	<b>46.82</b>	<b>29.52</b>	<b>58.72</b>	<b>86.00</b>	<b>148.76</b>	<b>262.50</b>
<b>4 Other Income</b>	<b>0.31</b>	<b>0.18</b>	<b>0.00</b>	<b>0.52</b>	<b>0.31</b>	<b>0.15</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+_4)</b>	<b>47.13</b>	<b>29.70</b>	<b>58.72</b>	<b>86.52</b>	<b>149.07</b>	<b>262.65</b>
<b>6 Finance Costs</b>	<b>0.35</b>	<b>0.51</b>	<b>0.31</b>	<b>1.72</b>	<b>1.88</b>	<b>2.17</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items</b>	<b>46.78</b>	<b>29.19</b>	<b>58.41</b>	<b>84.80</b>	<b>147.19</b>	<b>260.48</b>
<b>8 Exceptional Items</b>	-	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax</b>	<b>46.78</b>	<b>29.19</b>	<b>58.41</b>	<b>84.80</b>	<b>147.19</b>	<b>260.48</b>
<b>10 Tax Expenses</b>	<b>14.88</b>	<b>11.17</b>	<b>18.15</b>	<b>31.18</b>	<b>46.82</b>	<b>87.92</b>
<b>11 Net Profit/(Loss) from ordinary activities after tax</b>	<b>31.90</b>	<b>18.02</b>	<b>40.26</b>	<b>53.62</b>	<b>100.37</b>	<b>172.56</b>
<b>12 Extraordinary Items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period</b>	<b>31.90</b>	<b>18.02</b>	<b>40.26</b>	<b>53.62</b>	<b>100.37</b>	<b>172.56</b>
<b>14 Share of Profit/(Loss) of associates</b>	-	-	-	-	-	-
<b>15 Minority Interest</b>	-	-	-	-	-	-
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>31.90</b>	<b>18.02</b>	<b>40.26</b>	<b>53.62</b>	<b>100.37</b>	<b>172.56</b>
<b>17 Paid-up Equity Share Capital of Rs. 10/- each</b>	<b>561.50</b>	<b>561.50</b>	<b>561.50</b>	<b>561.50</b>	<b>561.50</b>	<b>561.50</b>
<b>18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>1,819.95</b>
<b>19. i Earning per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
a) Basic	0.57	0.32	0.72	0.95	1.79	3.07
b) Diluted	0.57	0.32	0.72	0.95	1.79	3.07
<b>19.ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
a) Basic	0.57	0.32	0.72	0.95	1.79	3.07
b) Diluted	0.57	0.32	0.72	0.95	1.79	3.07
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of Shares	1405300	1405300	1405300	1405300	1405300	1405300
- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03	25.03
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	- Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>						
- Number of Shares	4209700	4209700	4209700	4209700	4209700	4209700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

**Notes:**

- Above financial results were reviewed by the Audit Committee and approved by Board of Directors on 30th January, 2016 and Statutory Auditors have carried out a Limited Review.
- The Consolidated Financial results include the results of SKP Commodities Limited and SKP Insurance Brokers & Advisors Pvt Ltd it's 100% Subsidiaries
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Nature of Capital Markets in which the Company operates is such that quarterly results are not indicative of likely annual results.
- The Company has an exposure in National Spot exchange Ltd (NSEL) of Rs 44.33 Lacs with respect to proprietary trade, NSEL has not been able to meet its payment obligation. However, since various recovery proceedings are underway no provision has been made.
- Previous years/ periods figures have been regrouped/ rearranged wherever found necessary.

Place: Kolkata  
Date: 30th January, 2016



On behalf of the Board  
Naresh Pachisia  
Managing Director

SKP Securities Ltd  
*[Signature]*  
Director