

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SKP SECURITIES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SKP SECURITIES LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
Firm's Registration No. 302082E

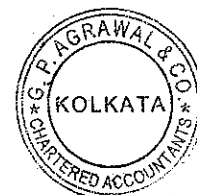
Sunita Kedia

(CA. SUNITA KEDIA)

Partner

MEMBERSHIP NO.60162

Place of Signature: Kolkata
Date : 4th February, 2017.



SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2016

(Rs. in lacs)

PARTICULARS	Quarter Ended			Nine month ended		Year Ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	30.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1 Income from Operations						
(a) Net sales/income from operations	266.42	251.81	201.93	691.18	589.46	940.02
(b) Other operating income	22.42	31.98	27.00	79.88	80.47	105.68
Total Income from operations (net)	288.84	283.79	228.93	771.06	669.93	1045.70
2 Expenses						
(a) Employee benefits expense	67.91	76.48	71.72	212.91	212.89	285.21
(b) Depreciation and amortisation expenses	6.43	7.06	3.98	18.45	11.95	16.81
(c) Other Expenses	114.81	134.97	104.08	368.38	348.80	575.02
Total Expenses	189.15	218.51	179.78	599.74	573.64	877.04
3 Profit/Loss from Operations before Other income, finance costs and exceptional Items	99.69	65.28	49.15	171.32	96.29	168.66
4 Other Income	0.04	0.11	0.31	0.21	0.52	0.36
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+ 4)	99.73	65.39	49.46	171.53	96.81	169.02
6 Finance Costs	7.03	7.44	0.35	17.78	1.72	2.95
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	92.70	57.95	49.11	153.75	95.09	166.07
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	92.70	57.95	49.11	153.75	95.09	166.07
10 Tax Expenses	29.06	17.97	14.75	50.01	31.10	56.20
11 Net Profit/(Loss) from ordinary activities after tax	63.64	39.98	34.36	103.74	63.99	109.87
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period	63.64	39.98	34.36	103.74	63.99	109.87
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	63.64	39.98	34.36	103.74	63.99	109.87
17 Paid-up Equity Share Capital of Rs. 10/- each	561.50	561.50	561.50	561.50	561.50	561.50
18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						1,796.19
19. i Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	1.13	0.712	0.61	1.85	1.14	1.96
b) Diluted	1.13	0.712	0.61	1.85	1.14	1.96
19.ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	1.13	0.712	0.61	1.85	1.14	1.96
b) Diluted	1.13	0.712	0.61	1.85	1.14	1.96

Notes:

- The above financial statement have reviewed by the Audit Committee and were approved by the Board of Directors and Statutory Auditors have carried out a Limited Review
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Nature of Capital markets in which Company operates is such that quarterly results are not indicative of likely annual results.
- The Company has an exposure to National Spot Exchange Ltd (NSEL) of Rs 44.33 Lacs with respect to proprietary trade. However, since various recovery proceedings are underway, no provision has been made.
- Previous years/ periods figures have been regrouped/ rearranged wherever found necessary.

Place: Kolkata

Date: 4th February, 2017

On behalf of the Board
Naresh Pachisia
Managing Director

