

Limited Review Report

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF SKP SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SKP Securities Group comprising SKP Securities Limited (hereinafter referred to as "the Company") and its Subsidiaries (together referred to as "the Group"), for the quarter ended 30th June, 2015 ("the statement") being submitted by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues of Rs. 19,926 included in the accompanying unaudited consolidated financial results relating to SKP Insurance Brokers and Advisors Pvt. Ltd., a subsidiary, whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E



Sunita Kedia
(CA. Sunita Kedia)
Partner
Membership No. 60162

Date : 8th August, 2015.
Place of Signature: Kolkata

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

(Rs. in lacs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.3.2015 (Audited)
1 Income from Operations				
(a) Net sales/income from operations	170.86	296.67	234.71	983.28
(b) Other operating income	29.70	40.53	52.42	159.97
Total Income from operations (net)	200.56	337.20	287.13	1,143.25
2 Expenses				
(a) Employee benefit expense	65.69	103.71	70.62	314.48
(b) Depreciation and amortisation expenses	4.00	8.99	10.48	34.71
(c) Operative Expenses	121.21	110.76	169.04	531.56
Total Expenses	190.90	223.46	250.14	880.75
3 Profit/Loss from Operations before Other Income, finance costs and exceptional items	9.66	113.74	36.99	262.51
4 Other Income	0.03	(0.16)	0.11	0.15
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items	9.69	113.58	37.10	262.66
6 Finance Costs	0.86	0.29	0.75	2.17
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional items	8.83	113.29	36.35	260.48
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	8.83	113.29	36.35	260.48
10 Tax Expenses	5.13	41.10	6.47	36.13
11 Net Profit/(Loss) from ordinary activities after tax	3.70	72.19	29.88	224.35
12 Extraordinary Items (net of tax expenses)	-	-	-	-
13 Net Profit/(Loss) for the period	3.70	72.19	29.88	224.35
14 Share of Profit/(Loss) of associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	3.70	72.19	29.88	224.35
17 Paid-up Equity Share Capital of Rs. 10/- each	561.50	561.50	561.50	561.50
18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,819.95
19.i Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
a) Basic	0.07	1.29	0.53	4.00
b) Diluted	0.07	1.29	0.53	4.00
19.ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
a) Basic	0.07	1.29	0.53	4.00
b) Diluted	0.07	1.29	0.53	4.00
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	1405300	1405300	1405300	1405300
- Percentage of Shareholding	25.03	25.03	25.03	25.03
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	4209700	4209700	4209700	4209700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%

Particulars	3 months ended (30.06.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:


- The Consolidated Financial results include the results of SKP Commodities Limited and SKP Insurance Brokers & Advisors Pvt Ltd its 100% subsidiary.
 - The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors and Statutory Auditors have carried out a Limited Review.
 - Since the Company is operating under one broad business segment, segment reporting is not required.
 - Nature of Capital Markets in which the Company operates is such that quarterly results are not indicative of likely annual results.
 - Company has an exposure in National Spot Exchange Ltd (NSEL) of Rs 44.33 Lacs with respect to proprietary trade. Since NSEL has made partial payments and its efforts are on for further recovery, no provision has been made.
 - Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's website viz. www.skpmoneywise.com and on the website of BSE (www.bseindia.com).
- Key Standalone Financial Information is given below:

PARTICULARS	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
Total Income from operations	198.56	332.84	271.80	1107.26
Net Profit/(Loss) before Tax	4.82	70.34	28.59	171.38
Net Profit/(Loss) after Tax	4.82	70.34	28.59	171.38

7. Previous years/ periods figures have been regrouped/ rearranged wherever found necessary.

Place: Kolkata
Date: 8.8.2015

On behalf of the Board
Naresh Pachisia
Managing Director

SKP Securities Ltd


Director

