

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
SKP SECURITIES LIMITED**

1. We have audited the consolidated annual financial results of **SKP SECURITIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 31st March, 2016 and the year ended 31st March, 2016 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared on the basis of the related consolidated financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. **Other Matters**

We did not audit the financial statements of SKP Insurance Advisors Pvt. Ltd., a subsidiary included in the consolidated annual financial results, whose annual financial statements reflect total assets of ₹ 15,63,225/- as at 31st March, 2016 as well as total revenue of ₹ 10,78,846/- for the year ended on that date. These annual financial statements and other financial information have been audited by another auditor whose report has been furnished to us, and our opinion on the consolidated financial results to the extent they have been derived from such annual financial statements, is based solely on the report of such other auditor.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the year to date financial results :-
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2016 as well as the year ended 31st March, 2016.
5. The figures of consolidated financial results for the quarter ended 31st March, 2016 are the balancing figure between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For G. P. AGRAWAL & CO.
CHARTERED ACCOUNTANTS
Firm's Registration No. 302082E



Sunita Kedia
(CA. SUNITA KEDIA)
Partner
MEMBERSHIP NO.60162

Place of Signature: Kolkata
Date : 28th April, 2016

SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(Rs. in lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 Income from Operations					
(a) Net sales/income from operations	358.99	203.50	296.67	951.44	983.28
(b) Other operating income	27.20	29.39	40.53	115.29	159.97
Total Income from operations (net)	386.19	232.89	337.20	1066.73	1143.25
2 Expenses					
(a) Employee benefits expense	76.00	75.31	103.71	301.77	314.48
(b) Depreciation and amortisation expenses	4.97	4.10	8.99	17.27	34.71
(c) Other Expenses	220.97	106.66	110.76	577.44	531.56
Total Expenses	301.94	186.07	223.46	896.48	880.75
3 Profit/Loss from Operations before Other Income, finance costs and exceptional Items	84.25	46.82	113.74	170.25	262.50
4 Other Income	0.05	0.31	(0.16)	0.57	0.15
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+ 4)	84.30	47.13	113.58	170.82	262.65
6 Finance Costs	1.23	0.35	0.29	2.95	2.17
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	83.07	46.78	113.29	167.87	260.48
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	83.07	46.78	113.29	167.87	260.48
10 Tax Expenses	25.88	14.88	41.10	57.06	87.92
11 Net Profit/(Loss) from ordinary activities after tax	57.19	31.90	72.19	110.81	172.56
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period	57.19	31.90	72.19	110.81	172.56
14 Share of Profit/(Loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	57.19	31.90	72.19	110.81	172.56
17 Paid-up Equity Share Capital of Rs. 10/- each	561.50	561.50	561.50	561.50	561.50
18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				1,863.18	1819.96
19. i Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
a) Basic	1.02	0.57	1.29	1.97	3.07
b) Diluted	1.02	0.57	1.29	1.97	3.07
19.ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
a) Basic	1.02	0.57	1.29	1.97	3.07
b) Diluted	1.02	0.57	1.29	1.97	3.07
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	1405300	1405300	1405300	1405300	1405300
- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	4209700	4209700	4209700	4209700	4209700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%

Notes:

- The Consolidated Financial results include the results of SKP Commodities Limited and SKP Insurance Advisors Pvt Ltd
- These audited results for the quarter and year ended 31st March, 2016 have been approved by Board of Directors after Statutory Auditors have carried out a Limited Review.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- SKP Securities Ltd has an exposure to National Spot Exchange Ltd (NSEL) of Rs 44.32 Lacs in proprietary trades. However, since various recovery proceedings are underway no provision has been made.
- The figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous years/ periods figures have been regrouped/ rearranged wherever found necessary.

Place: Kolkata
Date: 28th April, 2016



On behalf of the Board
Naresh Pachisia
Managing Director **SKP Securities Ltd.**

(Signature)
Director

SKP SECURITIES LIMITED
CIN- L74140WB1990PLC049032
REGD. OFF : 33A J.L. NEHRU, KOLKATA - 700 071

	Particulars	As at	
		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	561.50	561.50
	(b) Reserves and surplus	1,863.18	1,819.96
	Sub-total- Shareholders' funds	2,424.68	2,381.46
2	Non-current liabilities		
	(a) Long-term borrowings	23.73	-
	Sub-total- Non-Current Liabilities	23.73	-
3	Current liabilities		
	(a) Trade payables	427.44	452.31
	(b) Other current liabilities	163.23	176.90
	(c) Short-term provisions	19.84	124.33
	Sub-total- Current Liabilities	610.51	753.54
	TOTAL- EQUITY AND LIABILITIES	3,058.93	3,135.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	89.85	64.92
	(b) Non-current investments	1,148.40	1,116.00
	(c) Deferred tax liabilities (Net)	20.96	22.03
	(d) Long-term loans and advances	376.36	335.06
	(e) Other non current assets	10.97	10.77
	Sub-total- Non-Current Assets	1,646.54	1,548.79
2	Current assets		
	(a) Trade receivables	537.66	518.21
	(b) Cash and cash equivalents	831.03	1,001.66
	(c) Short-term loans and advances	19.32	38.16
	(d) Other current assets	24.38	28.18
	Sub-total- Current Assets	1,412.39	1,586.21
	TOTAL- ASSETS	3,058.93	3,135.00

SKP Securities Ltd.


Director