

Chartered Accountants
G. P. AGRAWAL & CO.

Head Office:

Unit No. 606, Diamond Heritage,
16, Strand Road, Kolkata 700001.
Ph. 66076831/46012771/46017361

Second Office:

7A, Kiran Shankar Ray Road,
Kolkata - 700001

Email: mail@gpaco.net, Website: www.gpaco.net

Mumbai Branch: 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai - 400 053 Ph. 2673-0167/4010-7907
Res: 6526-75555, E-mail: mumbai@gpaco.net

Delhi Branch: 252A, Vijay Tower, ShahpurJat, Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049
Ph. 2649-1374, Fax:(011)2649-6932
Res: (0124)506 1150, E-Mail: maildel@gpaco.net

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
SKP Securities Limited**

Opinion

We have audited the accompanying Statement of financial results of **SKP Securities Limited** ("the Company") for the quarter and year ended 31st March, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial Results:

- i. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

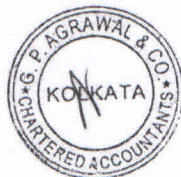
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to



draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain the sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

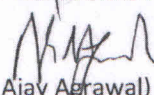
- a. The Statement include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of full financial year ended 31st March, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of these matters.

Place of Signature: Kolkata
Date: The 30th day of April, 2022



For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E


(CA. Ajay Agrawal)
Partner

Membership No. 17643
UDIN: 22017643AIEWZS3387

SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022
(₹ in lacs)

PARTICULARS	Quarter Ended			Year ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1 Revenue from Operations					
(a) Interest Income	34.58	34.41	30.24	128.33	110.17
(b) Brokerage and Fee Income	478.56	404.47	261.75	1,655.48	1,112.80
(c) Net Gain on Fair Value Changes	(5.61)	24.60	82.92	213.24	279.35
Total Revenue from Operations	507.53	463.48	374.91	1,997.05	1,502.32
2 Other Income	0.01	-	(2.29)	0.03	1.93
3 Total Income (1+2)	507.54	463.48	372.62	1,997.08	1,504.25
4 Expenses					
(a) Finance Cost	6.63	7.00	1.40	16.81	5.85
(b) Brokerage and Fee Expenses	91.36	81.53	56.58	364.78	245.06
(c) Employee Benefits Expenses	114.70	113.13	111.13	465.29	421.77
(d) Depreciation and Amortisation Expenses	7.56	17.25	15.95	55.46	58.88
(e) Other Expenses	124.81	77.34	67.48	407.31	357.14
Total Expenses	345.06	296.25	252.54	1,309.65	1,088.70
5 Profit before Exceptional Items and Tax	162.48	167.23	120.08	687.43	415.55
6 Exceptional Items	-	-	-	-	-
7 Profit before Tax	162.48	167.23	120.08	687.43	415.55
8 Tax Expenses					
(a) Current Tax	29.71	29.92	17.98	123.35	73.31
(b) Deferred Tax Expense/(Credit)	12.12	13.75	(5.75)	21.88	(11.79)
9 Net Profit for the Period	120.65	123.56	107.85	542.20	354.03
10 Other Comprehensive Income (net of tax)					
(a) Items that will not be reclassified to Profit or Loss	(3.44)	-	14.64	3.56	14.64
(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.17	-	(4.07)	(0.99)	(4.07)
11 Total Comprehensive Income (Net of tax)	117.38	123.56	118.42	544.77	364.60
12 Paid-up Equity Share Capital of ₹ Rs. 10/- each	340.44	340.44	340.44	340.44	340.44
13 Other Equity				2,747.22	2,179.43
14 Earning per Share (of Rs.10/- each) (not annualised):					
a) Basic	3.54	3.63	3.17	15.93	10.40
b) Diluted	3.54	3.63	3.17	15.93	10.40

Notes :

- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April, 2022 and 30th, April 2022 respectively.
- The statutory auditors have expressed an unmodified audit opinion on these results.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2021 and 31st December, 2020 respectively.
- The Board has recommended issuance of fully paid up one Bonus equity share of Rs 10/- each for every one equity share held as on the record date, subject to the approval of the shareholders of the Company through Postal Ballot.
- Previous periods figures have been regrouped/ rearranged wherever found necessary.

For and on behalf of the Board


Naresh Pachisia
Managing Director
DIN:00233768

Place of Signature : Kolkata
Date: the 30th day of April, 2022

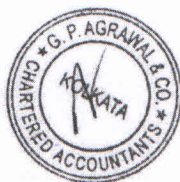


SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032

AUDITED BALANCE SHEET

(₹ in lacs)

Particulars		As at 31st March, 2022	As at 31st March, 2021
I.	ASSETS		
(1)	Financial Assets		
	(a) Cash and cash equivalents	16.47	24.38
	(b) Bank Balances Other than (a) above	1,684.69	1,156.43
	(c) Receivables		
	(i) Trade Receivables	604.97	540.30
	(d) Investments	798.37	942.80
	(e) Other Financial Assets	2,353.39	478.22
	Total Financial Assets	5,457.89	3,142.13
(2)	Non - Financial Assets		
	(a) Deferred Tax Assets (Net)	-	4.63
	(b) Property, plant and equipment	965.38	386.89
	(c) Right of Use Assets	-	19.99
	(d) Other Intangible Assets	8.43	12.18
	(f) Other non Financial Assets	52.57	47.63
	Total Non Financial Assets	1,026.38	471.32
	Total Assets	6,484.27	3,613.45
II.	EQUITY AND LIABILITIES		
(1)	Financial Liabilities		
	(a) Payables		
	(i) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,831.78	788.41
	(b) Borrowings (other than Debt Securities)	311.66	89.57
	(c) Other Financial Liabilities	177.36	150.54
	Total Financial Liabilities	3,320.80	1,028.52
(2)	Non - Financial Liabilities		
	(a) Current Tax Liabilities (Net)	61.51	44.50
	(b) Deferred Tax Liabilities (Net)	18.84	-
	(c) Other Non Financial Liabilities	18.49	20.57
	Total Non Financial Liabilities	98.84	65.07
(3)	Equity		
	(a) Equity share capital	340.44	340.44
	(b) Other equity	2,724.19	2,179.42
	Total Equity	3,064.63	2,519.86
	Total Equity and Liabilities	6,484.27	3,613.45



SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032

AUDITED STATEMENT OF CASH FLOWS

(₹ in lacs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	687.43	415.55
Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities :		
Finance costs	16.81	5.85
Depreciation & amortisation expense	55.46	58.88
Loss on sale/discard of property, plant and equipment	0.80	0.11
Profit on sale of investments measured at FVTPL	(19.58)	(13.44)
Net loss/(gain) on fair valuation measured at FVTPL	(193.66)	(265.91)
Bad debts written off	2.26	3.76
Operating Profit before Working Capital changes		
Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :	549.52	204.80
Increase/(Decrease) in Trade Payables, other liabilities (financial and non financial) and provisions	2,068.11	256.80
Decrease/(Increase) in Trade receivables, other bank balances and other assets (financial and non financial)	(2,459.09)	(257.43)
Cash Generated from Operations	158.54	204.17
Less: Tax Expense	(105.74)	(19.17)
Net Cash Generated / (Used) - Operating Activities	52.80	185.00
B CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(634.52)	(58.91)
Additions to Intangible Assets	-	(15.00)
Sale of property, plant and equipment	10.86	2.00
Purchase of Investments	(2,856.70)	(1,755.52)
Sale of Investments	3,214.37	1,585.74
Net Cash Generated / (Used) - Investing Activities	(265.99)	(241.69)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term Borrowings (Net)	311.66	-
Repayment of long term Borrowings (Net)	(1.79)	(20.57)
Finance Cost	(16.81)	(5.85)
Net Cash Generated / (Used) - Financing Activities	293.06	(26.42)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	79.87	(83.11)
Opening Cash and Cash Equivalents	(63.40)	19.71
Closing Cash and Cash Equivalents	16.47	(63.40)



30th April 2022

To
Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai - 400 001
Scrip Code: 531169

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that the Statutory Auditors of the Company, M/s. G. P. Agrawal & Co., Chartered Accountants, Kolkata (FRN: 302082E) have issued the Audit Reports for Annual Audited Financial Results of the Company for the Financial Year ended 31st March 2022, with unmodified opinion.

Thanking You,

Yours Sincerely,

For SKP Securities Ltd



Naresh Pachisia
(Managing Director)
DIN: 00233768