

Limited Review Report

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SKP SECURITIES LIMITED

1. We have reviewed the accompanying quarterly Consolidated Financial Results of **SKP SECURITIES LIMITED** ("the Company") its subsidiary, for the quarter ended 30th September, 2014 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying quarterly Consolidated Financial Results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular No. 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



7A, Kiran Shankar Ray Road,
Kolkata - 700 001
Dated: 25th October, 2014

For G.P. Agrawal & Co.
Chartered Accountants
F.R. No. 302082E

Sunita Kedia
(CA. Sunita Kedia)
Membership No. 60162
Partner



SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2014

(Rs. in lacs)

PARTICULARS	Quarter Ended			Half year ended		Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1 Income from Operations						
(a) Net sales/income from operations	232.38	234.71	184.34	467.09	423.93	789.39
(b) Other operating income	40.78	52.42	32.34	93.20	79.46	169.07
Total Income from operations (net)	273.16	287.13	216.68	560.29	503.39	958.46
2 Expenses						
(a) Employee benefits expense	71.33	70.62	68.89	141.95	147.93	296.27
(b) Depreciation and amortisation expenses	7.10	10.48	3.94	17.58	9.49	18.56
(c) Other Expenses	141.71	169.03	160.27	310.74	349.42	600.86
Total Expenses	220.14	250.13	233.10	470.27	506.84	915.69
3 Profit/Loss from Operations before Other Income, finance costs and exceptional items	53.02	37.00	(16.42)	90.02	(3.45)	42.77
4 Other Income	0.20	0.11	0.19	0.31	0.19	8.26
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	53.22	37.11	(16.23)	90.33	(3.26)	51.03
6 Finance Costs	0.81	0.75	0.91	1.56	1.97	4.37
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	52.41	36.36	(17.14)	88.77	(5.23)	46.66
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	52.41	36.36	(17.14)	88.77	(5.23)	46.66
10 Tax Expenses	22.20	6.47	(10.01)	28.67	(6.61)	36.13
11 Net Profit/(Loss) from ordinary activities after tax	30.21	29.89	(7.13)	60.10	1.38	10.53
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period	30.21	29.89	(7.13)	60.10	1.38	10.53
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	30.21	29.89	(7.13)	60.10	1.38	10.53
17 Paid-up Equity Share Capital of Rs. 10/- each	561.50	561.50	561.50	561.50	561.50	561.50
18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						1,713.64
19.i Earning per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a) Basic	0.54	0.53	(0.13)	1.07	0.02	0.19
b) Diluted	0.54	0.53	(0.13)	1.07	0.02	0.19
19.ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	0.54	0.53	(0.13)	1.07	0.02	0.19
b) Diluted	0.54	0.53	(0.13)	1.07	0.02	0.19
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	1405300	1405300	1405300	1405300	1405300	1405300
- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03	25.03
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	4209700	4209700	4209700	4209700	4209700	4209700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

Particulars	3 months ended (30.09.2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

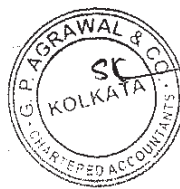
- The Consolidated Financial results include the results of SKP Commodities Limited and SKP Insurance Brokers & Advisors Pvt Ltd
 - Above financial results have been reviewed by the Audit Committee and were approved by Board of Directors after Statutory Auditors have carried out a Limited Review.
 - Since the Company is operating under one broad business segment, segment reporting is not required.
 - SKP Securities Ltd has an exposure to National Spot Exchange Ltd (NSEL) of Rs 44.34 Lacs in proprietary trades. NSEL has not been able to adhere to its payment obligation over the past few months. However since the payments are being received in instalments no provision has been made as of now
 - Effective April 1, 2014, the company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 or actual useful life of assets, whichever is lower. Consequently, the depreciation for the half year ended Sept 30, 2014 is higher and the profit before tax is lower to the extent of Rs.7.85 lakh
 - Nature of Capital Markets in which the Company operates is such that quarterly results are not indicative of likely annual results.
 - Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's website viz. www.skpmoneywise.com and on the website of BSE (www.bseindia.com).
- Key Standalone Financial Information is given below:

PARTICULARS	Quarter Ended			Half year ended		Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
Total Income from operations	263.63	271.80	216.68	535.43	441.95	868.38
Net Profit/(Loss) after Tax	29.40	28.59	(7.13)	57.99	(2.26)	11.73
Net Profit/(Loss) for the period	29.40	28.59	(7.13)	57.99	(2.26)	11.73

8. Previous years/ periods figures have been regrouped/ rearranged wherever found necessary.

Place: Kolkata
Date: 25.10.2014

On behalf of the Board
Naresh Pachista
Managing Director



SKP Securities Ltd.

Director

SKP SECURITIES LIMITED
CIN- L74140WB1990PLC049032
REGD. OFF : 33A J.L. NEHRU, KOLKATA - 700 071

	Particulars	As at	
		30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	561.50	561.50
	(b) Reserves and surplus	1,785.05	1,713.64
	Sub-total- Shareholders' funds	2,346.55	2,275.14
2	Non-current liabilities		
	(a) Long-term borrowings	0.48	3.28
	Sub-total- Non-Current Liabilities	0.48	3.28
3	Current liabilities		
	(a) Trade payables	584.09	513.56
	(b) Other current liabilities	195.27	145.60
	(c) Short-term provisions	31.77	17.08
	Sub-total- Current Liabilities	811.13	676.24
	TOTAL- EQUITY AND LIABILITIES	3,158.16	2,954.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	81.31	112.87
	(b) Goodwill on Consolidation	10.00	
	(c) Non-current investments	666.00	
	(d) Deferred tax Assets (Net)	18.21	12.36
	(e) Long-term loans and advances	425.07	335.95
	Sub-total- Non-Current Assets	1,200.59	461.18
2	Current assets		
	(a) Current investments	569.57	100.00
	(b) Trade receivables	725.78	498.41
	(c) Cash and cash equivalents	583.63	1,821.29
	(d) Short-term loans and advances	48.51	29.69
	(e) Other current assets	30.08	44.09
	Sub-total- Current Assets	1,957.57	2,493.48
	TOTAL- ASSETS	3,158.16	2,954.66



SKP Securities Ltd.

[Signature]
Director