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LIMITED REVIEW REPORT

**INDEPENDENT AUDITORS' REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SKP SECURITIES LIMITED**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of SKP SECURITIES LIMITED ("the Company") and its subsidiaries, (together , the Group) for the quarter and half year ended 30th September, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review..
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do have not performed an audit and accordingly, we do not express an audit opinion..
3. We did not review revenues of Rs. 33,969/- for the quarter and of Rs. 6,80,867/- for the half year ended on 30th September, 2016 and expenses of Rs. 2,21,836/- for the quarter and Rs. 4,54,678/- for the half year ended on 30th September, 2016 included in the accompanying unaudited consolidated financial results relating to SKP Insurance Brokers and Advisors Pvt. Ltd., a subsidiary, whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No .302082E

Sunita Kedia

(CA. Sunita Kedia)
Partner

Membership No. 60162

Date : 29th October, 2016.
Place of Signature: Kolkata

SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in lacs)

PARTICULARS	Quarter Ended			Half year ended		Year Ended
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1 Income from Operations						
(a) Net sales/income from operations	251.80	183.24	218.09	435.04	388.95	951.44
(b) Other operating income	35.70	27.91	29.00	63.61	58.70	115.50
Total Income from operations (net)	287.50	211.15	247.09	498.65	447.65	1066.94
2 Expenses						
(a) Employee benefits expense	80.57	72.20	84.77	152.77	150.46	301.77
(b) Depreciation and amortisation expenses	7.12	5.02	4.20	12.14	8.20	17.27
(c) Other Expenses	135.70	119.19	128.60	254.89	249.81	577.44
Total Expenses	223.39	196.41	217.57	419.80	408.47	896.48
3 Profit/Loss from Operations before Other Income, finance costs and exceptional Items	64.11	14.74	29.52	78.85	39.18	170.46
4 Other Income	0.94	0.06	0.18	1.00	0.21	0.36
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+ 4)	65.05	14.80	29.70	79.85	39.39	170.82
6 Finance Costs	7.44	3.31	0.51	10.75	1.37	2.95
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	57.61	11.49	29.19	69.10	38.02	167.87
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	57.61	11.49	29.19	69.10	38.02	167.87
10 Tax Expenses	17.60	5.71	11.17	23.31	16.30	57.06
11 Net Profit/(Loss) from ordinary activities after tax	40.01	5.78	18.02	45.79	21.72	110.81
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period	40.01	5.78	18.02	45.79	21.72	110.81
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	40.01	5.78	18.02	45.79	21.72	110.81
17 Paid-up Equity Share Capital of Rs. 10/- each	561.50	561.50	561.50	561.50	561.50	561.50
18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						1,863.18
19. i Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	0.71	0.10	0.32	0.82	0.39	1.97
b) Diluted	0.71	0.10	0.32	0.82	0.39	1.97
19.ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	0.71	0.10	0.32	0.82	0.39	1.97
b) Diluted	0.71	0.10	0.32	0.82	0.39	1.97

Notes:

- The Consolidated Financial results include the results of SKP Commodities Limited and SKP Insurance Advisors Pvt Ltd
- The above financial statement have reviewed by the Audit Committee and were approved by the Board of Directors and Statutory Auditors have carried out a Limited Review
- Since the Company is operating under one broad business segment, segment reporting is not required.
- SKP Securities Ltd has an exposure to National Spot Exchange Ltd (NSE) of Rs 44.33 Lacs with respect to proprietary trade. However, since various recovery proceedings are underway, no provision has been made.
- Previous years/ periods figures have been regrouped/ rearranged wherever found necessary.

Place Kolkata
Date: 29th October, 2016

On behalf of the Board
Naresh Pachisia
Managing Director



SKP SECURITIES LIMITED
CIN- L74140WB1990PLC049032
REGD. OFF : 33A J.L. NEHRU, KOLKATA - 700 071

	Particulars	As at	
		30.09.2016	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	561.50	561.50
	(b) Reserves and surplus	1,908.98	1,863.18
	Sub-total- Shareholders' funds	2,470.48	2,424.68
2	Non-current liabilities		
	(a) Long-term borrowings	136.77	23.73
	Sub-total- Non-Current Liabilities	136.77	23.73
3	Current liabilities		
	(a) Trade payables	505.79	427.44
	(b) Other current liabilities	334.57	163.23
	(c) Short-term provisions	14.56	19.84
	Sub-total- Current Liabilities	854.92	610.52
	TOTAL- EQUITY AND LIABILITIES	3,462.17	3,058.93
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	395.33	89.85
	(b) Non-current investments	1,174.50	1,148.40
	(c) Deferred tax liabilities (Net)	16.03	20.96
	(d) Long-term loans and advances	334.75	376.36
	(e) Other non current assets	-	10.97
	Sub-total- Non-Current Assets	1,920.61	1,646.54
2	Current assets		
	(a) Current investments	198.77	-
	(b) Trade receivables	747.87	537.66
	(c) Cash and cash equivalents	516.02	831.03
	(d) Short-term loans and advances	49.94	19.32
	(e) Other current assets	28.96	24.38
	Sub-total- Current Assets	1,541.56	1,412.39
	TOTAL- ASSETS	3,462.17	3,058.93



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