

CHARTERED ACCOUNTANTS
G.P. Agrawal & Co.

7A, Kiran Shankar Ray Road, Kolkata-700 001
Fax : (91) (033) 2248-6814 Cable : HISABKETAB
☎ : 2248-3941/8338/2243-5660, Res : 2479-6359
E-mail : mail@gpaco.net, Website : www.gpaco.net

MUMBAI BRANCH 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai-400 053, ☎ 2673-0167, 4010-7907
Res : 6526-7555, E-mail : mumbai@gpaco.net

DELHI BRANCH 252A, Vijay Tower, Shahpur Jat, Opp. Panchsheel
Park Commercial Complex, New Delhi-110 049
☎ 2649-1374, Fax : (011) 2649-6932
Res : (0124) 506 1150, E-mail : maildel@gpaco.net

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SKP SECURITIES LIMITED**

1. We have reviewed the accompanying statement of consolidated unaudited Ind AS financial results of **SKP SECURITIES LIMITED** ("the Company") and its subsidiary (together referred to as "the group"), for the Quarter and Six months ended 30th September, 2018 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 24, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and in accordance with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial results and other financial information, in respect of a subsidiary, whose financial results include total assets of Rs. 14.89 lakh as at September 30, 2018, and total revenues of Rs 3.53 lakh and Rs. 6.55 lakh for the quarter and half year ended on that date. These financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and auditor's reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

SC

5. Based on our review conducted as above and based on the consideration of the report of other auditor on the unaudited separate quarterly financial results and on the other financial information of subsidiary, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated Ind AS financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolkata
Date: 10th November, 2018

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Sunita Kedia

(CA. SunitaKedia)

Partner

Membership No.60162



SKP SECURITIES LIMITED
REGD. OFF : 33A, J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

PARTICULARS	(Rs. in lacs)					
	Quarter Ended			Half Year ended		
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
1 Income						
(a) Net sales/income from operations	310.70	324.69	314.34	635.39	722.67	
(b) Other Income	11.41	2.26	45.03	13.67	84.52	
Total Income	322.11	326.95	359.37	649.06	807.19	
2 Expenses						
(a) Employee benefits expense	92.52	84.38	84.70	176.90	181.49	
(b) Finance Cost	8.22	7.02	5.81	15.24	11.11	
(c) Depreciation and amortisation expenses	8.51	5.74	6.06	14.25	10.51	
(d) Other Expenses	128.87	125.81	198.02	252.68	388.07	
Total Expenses	238.12	222.95	293.39	459.07	571.18	
3 Profit before exceptional items and tax	85.99	104.00	65.98	189.99	236.01	
4 Exceptional Items	-	-	-	-	-	
5 Profit from ordinary activities before tax	85.99	104.00	65.98	189.99	236.01	
6 Tax Expenses						
(a) Current Tax	23.88	23.81	35.25	47.69	70.58	
(b) Deferred Tax	(3.59)	1.84	1.85	(1.95)	4.78	
7 Net Profit for the period	65.70	78.55	28.88	144.25	160.69	
8 Other Comprehensive Income (net of tax)						
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
9 Total Comprehensive income (Net of tax)	65.70	78.55	28.88	144.25	160.69	
Paid-up Equity Share Capital of Rs. 10/- each	439.94	439.94	439.94	439.94	439.94	
11 Other equity						
12 Earning per Share (of Rs.10/- each) (not annualised):						
a) Basic	1.49	1.79	0.55	3.28	2.90	
b) Diluted	1.49	1.79	0.55	3.28	2.90	

Notes :

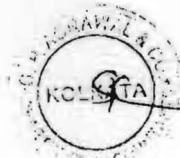
- 1) The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2018 and 10th November, 2018
- 2) Statutory Auditors have carried out "Limited Review" of the aforesaid Consolidated Financial Results.
- 3) Consolidated Financial results include the results, of SKP Insurance Advisors Private Limited.
- 4) Since the Company is operating under one broad business segment, segment reporting is not required.
- 5) Nature of capital markets in which Company operates is such that quarterly results are not indicative of likely annual results.
- 6) Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata
Date: 10th November, 2018

For and on behalf of the Board



Naresh Pachisia
Managing Director
(DIN 00233768)



SKP SECURITIES LIMITED
 REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
 CIN- L74140WB1990PLC049032

Statement of Unaudited Consolidated Assets and Liabilities as at 30.09.2018

Sl. No.	Particulars	(Rs in Lacs)	
		As at 30th Sept, 2018	As at 31st March, 2018
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	420.82	433.56
	b) Financial assets		
	(i) Investments	1,287.38	1,371.02
	(ii) Other Financial Assets	299.96	387.27
	c) Deferred tax assets	17.95	16.00
	Sub total- Non-current assets	2,026.11	2,207.85
2	Current assets		
	a) Financial assets		
	(i) Investments	489.64	485.93
	(ii) Trade receivables	640.84	337.77
	(iii) Cash and cash equivalents	10.98	102.78
	(iv) Bank balances other than cash and cash equivalents	423.72	489.45
	(v) Other financial assets	20.98	24.80
	b) Other current assets	25.01	24.58
	Sub total- Current assets	1,611.17	1,465.31
	TOTAL- ASSETS	3,637.28	3,673.16
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	439.94	439.94
	b) Other equity	2,428.08	2,286.15
	Sub total- Equity	2,868.02	2,726.09
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	32.05	41.36
	Sub total- Non-current liabilities	32.05	41.36
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	100.00	106.12
	(ii) Trade payables	190.32	351.85
	(iii) Other financial liabilities	373.61	359.73
	b) Other current liabilities	7.59	33.63
	c) Provisions	3.00	18.63
	d) Current tax liabilities (net)	62.69	35.75
	Sub total- Current liabilities	737.21	905.71
	TOTAL- LIABILITIES	3,637.28	3,673.16



[Handwritten Signature]

SC