

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS OF SKP SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SKP SECURITIES LIMITED** ("the Company") and its subsidiary ("the company" and its subsidiary together referred to as "the group"), for the quarter ended 30<sup>th</sup> September, 2019 and for the period from 1<sup>st</sup> April, 2019 to 30<sup>th</sup> September, 2019 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the net cash flows for the corresponding period from 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018 as reported in these consolidated unaudited financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



GSTIN  
19AACFG8964F1Z2

+9133 46012771  
+9133 46017361  
+9133 66076831

www.gpaco.net

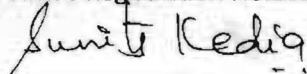
mail@gpaco.net

Head Office:  
Unit 606, 6th Floor  
Diamond Heritage  
16, Strand Road  
Kolkata - 700001 INDIA

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of SKP Insurance Brokers and Advisors Pvt. Ltd., a subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflects total assets of Rs. 17.51 lakh as at 30<sup>th</sup> September, 2019 and total revenues of Rs. 8.83 lakhs, total profit after tax of Rs. 0.87 lakh as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

For G.P. Agrawal & Co.  
Chartered Accountants  
Firm's Registration No.302082E



(CA. Sunita Kedia)

Partner

Membership No. 060162

UDIN19060162AAAADF5803



Date:26<sup>th</sup> October, 2019

Place of Signature: Kolkata

PARTICULARS	Quarter ended			Half Year ended		Year ended
	30.09.2018 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1 Income						
(a) Net sales/income from operations	267.41	235.95	310.70	503.36	635.30	1,125.29
(b) Other Income	1.76	29.04	11.41	30.80	13.67	81.16
Total Income	269.17	264.99	322.11	534.16	649.06	1,206.47
2 Expenses						
(a) Employee benefits expense	99.83	95.78	92.52	195.30	178.90	359.81
(b) Finance Cost	3.65	3.44	8.22	7.09	15.24	31.31
(c) Depreciation and amortisation expenses	6.44	6.98	8.61	13.43	14.25	28.25
(d) Other Expenses	150.93	138.14	129.87	289.07	252.68	642.81
Total Expenses	260.85	244.33	236.12	504.96	459.07	861.78
3 Profit before exceptional items and tax	8.52	20.66	86.99	29.18	189.99	244.69
4 Exceptional items	-	-	-	-	-	-
5 Profit before tax	8.52	20.66	86.99	29.18	189.99	244.69
6 Tax Expenses						
(a) Current Tax	4.22	6.53	23.88	10.75	47.69	58.92
(b) Deferred Tax	(12.68)	(0.03)	(3.59)	(12.61)	(1.95)	1.36
7 Net Profit for the period	16.88	14.16	65.70	31.04	144.25	184.43
8 Other Comprehensive Income (net of tax)						
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(3.49)
(b) Income tax relating to items that will not be reclassified	-	-	-	-	-	0.97
9 Total Comprehensive Income (Net of tax)	16.88	14.16	65.70	31.04	144.25	181.91
10 Net Profit attributable to:						
(a) Owners of the Company	16.88	14.16	65.70	31.04	144.25	184.43
(b) Non-Controlling Interest	-	-	-	-	-	-
11 Other Comprehensive Income attributable to:						
(a) Owners of the Company	-	-	-	-	-	(2.52)
(b) Non-Controlling Interest	-	-	-	-	-	-
12 Total Comprehensive Income attributable to:						
(a) Owners of the Company	16.88	14.16	65.70	31.04	144.25	181.91
(b) Non-Controlling Interest	-	-	-	-	-	-
11 Paid-up Equity Share Capital of Rs. 10/- each	439.94	439.94	439.94	439.94	439.94	439.94
12 Other equity	-	-	-	-	-	2,468.08
13 Earning per Share (of Rs. 10/- each) (not annualised):						
a) Basic	0.38	0.32	1.49	0.71	3.28	4.19
b) Diluted	0.38	0.32	1.49	0.71	3.28	4.19

Notes:

- The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th October, 2019 and 28th October, 2019.
- Statutory Auditors have carried out "Limited Review" of the aforesaid Consolidated Financial Results.
- Consolidated Financial results include the results of SKP Insurance Advisors Private Limited.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Nature of capital markets in which Company operates is such that quarterly results are not indicative of likely annual results.
- Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata  
 Date: 28th October, 2019

For and on behalf of the Board

Nerash Pachalia  
 Managing Director  
 (DIN 00233788)



SKP SECURITIES LIMITED  
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. In Lacs)

Sl. No.	Particulars	As at 30th September, 2019	As at 31st March, 2019
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Property, plant and equipment	396.34	408.85
b)	Financial assets		
(i)	Investments	944.47	988.10
(ii)	Other Financial Assets	460.96	587.95
c)	Deferred tax assets	27.26	14.65
d)	Other non-current assets	5.00	5.00
	<b>Sub total- Non-current assets</b>	<b>1,834.03</b>	<b>2,004.64</b>
2	<b>Current assets</b>		
a)	Financial assets		
(i)	Investments	104.72	742.94
(ii)	Trade receivables	206.39	209.05
(iii)	Cash and cash equivalents	187.16	65.41
(iv)	Bank balances other than cash and cash equivalents	1,116.63	249.57
(v)	Other financial assets	31.41	19.16
b)	Other current assets	26.64	31.11
	<b>Sub total- Current assets</b>	<b>1,672.95</b>	<b>1,317.24</b>
	<b>TOTAL- ASSETS</b>	<b>3,506.98</b>	<b>3,321.88</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
a)	Equity share capital	439.94	439.94
b)	Other equity	2,499.10	2,468.07
	<b>Sub total- Equity</b>	<b>2,939.04</b>	<b>2,908.01</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
a)	Financial liabilities		
(i)	Borrowings	12.28	22.36
	<b>Sub total- Non-current liabilities</b>	<b>12.28</b>	<b>22.36</b>
	<b>Current liabilities</b>		
a)	Financial liabilities		
(i)	Borrowings	84.27	0.09
(ii)	Trade payables	313.66	216.78
(iii)	Other financial liabilities	149.98	147.64
b)	Other current liabilities	7.60	8.29
c)	Provisions	3.00	8.56
d)	Current tax liabilities (net)	(2.85)	10.15
	<b>Sub total- Current liabilities</b>	<b>555.66</b>	<b>391.51</b>
	<b>TOTAL- LIABILITIES</b>	<b>3,506.98</b>	<b>3,321.88</b>



UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019  
(Rs. in lacs)

Particulars	Half Year ended 30th Sept, 2019	Half Year ended 30th Sept, 2018
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	28.18	189.97
Adjusted for:		
Finance costs	7.09	15.24
Dividend Income	(0.01)	-
Depreciation & amortisation expense	13.43	14.25
Profit on sale of investments	(5.03)	(13.14)
Net gain on fair valuation measured at FVTPL	(28.81)	(11.15)
Bad debts written off	0.00	-
Operating Profit before Working Capital changes	15.85	195.18
Adjusted for:		
Increase/(Decrease) in Trade Payables, other liabilities and provisions	92.20	(155.18)
Decrease/(Increase) in trade receivables, loans, advances and other assets	(745.18)	(148.62)
Cash Generated from Operations	(637.13)	(108.60)
Less: Tax Expense	(23.76)	(25.73)
Net Cash Generated / (Used) - Operating Activities	(660.89)	(132.34)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(0.92)	(1.52)
(Increase)/decrease in Investments	715.78	107.09
Dividend Income	0.01	-
Net Cash Generated / (Used) - Investing Activities	714.86	105.57
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Buyback of shares	-	-
Net Proceeds from Borrowings	(9.31)	(54.39)
Proceeds from short term borrowings	-	(6.12)
Finance Cost	(7.09)	(15.24)
Net Cash Generated / (Used) - Financing Activities	(16.40)	(75.75)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	37.57	(101.71)
Opening Cash and Cash Equivalents	65.41	(5.80)
Closing Cash and Cash Equivalents	102.98	(107.51)

## Notes:

1)	As at 30th Sept, 2019 Rs.	As at 30th Sept, 2018 Rs.
Cash and Cash Equivalents at the end of the year consists of:		
a) Balance with Banks on Current Accounts	181.04	5.28
b) Cash on hand	5.72	4.10
c) Stamps on hand	0.41	0.21
Closing cash and cash equivalents	187.16	12.57
d) Less: Bank overdraft as per books	84.18	120.08
Closing cash and cash equivalents for Cash flow statement	102.98	(107.51)

