

**Limited Review Report**

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To  
The Board of Directors of  
SKP Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SKP Securities Limited ("the Company"), for the quarter and half year ended 30th September, 2020 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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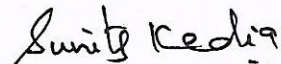
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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.  
Chartered Accountants  
Firm's Registration No.302082E

  
(CA. Sunita Kedia)

Partner

Membership No. 060162

UDIN: 2006016244AAFR5533

Date:31st October, 2020

Place of Signature: Kolkata





**SKP SECURITIES LIMITED**  
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071  
CIN- L74140WB1990PLC049032

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

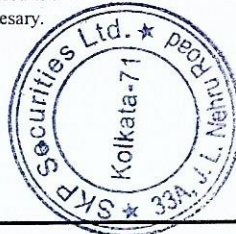
(Rs in Lacs)

PARTICULARS	Quarter Ended			Half Year ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
<b>1 Revenue from Operations</b>						
(a) Interest Income	30.96	25.50	28.45	56.46	50.99	110.36
(b) Brokerage and Fee Income	324.54	251.03	237.16	575.57	445.38	980.98
(c) Net Gain on Fair Value Changes	29.26	65.61	0.64	94.87	34.39	11.01
<b>Total Revenue from Operations</b>	<b>384.76</b>	<b>342.14</b>	<b>266.25</b>	<b>726.90</b>	<b>530.76</b>	<b>1,102.35</b>
<b>2 Other Income</b>	0.01	0.04	0.03	0.05	0.13	5.79
<b>3 Total Income (1+2)</b>	<b>384.77</b>	<b>342.18</b>	<b>266.28</b>	<b>726.95</b>	<b>530.89</b>	<b>1,108.14</b>
<b>4 Expenses</b>						
(a) Finance Cost	1.47	1.62	3.65	3.09	7.09	15.93
(b) Brokerage and Fee Expenses	72.68	69.46	50.85	142.14	86.91	224.63
(c) Net loss on Fair Value Changes	-	-	-	-	-	80.83
(d) Employee Benefits Expenses	113.31	93.64	96.00	206.95	188.45	374.98
(e) Depreciation and Amortisation Expenses	15.45	14.48	6.44	29.93	13.43	60.36
(f) Other Expenses	96.51	97.11	102.03	193.62	207.06	349.69
<b>Total Expenses</b>	<b>299.42</b>	<b>276.31</b>	<b>258.97</b>	<b>575.73</b>	<b>502.94</b>	<b>1,106.42</b>
<b>5 Profit before Exceptional Items and Tax</b>	<b>85.35</b>	<b>65.87</b>	<b>7.31</b>	<b>151.22</b>	<b>27.95</b>	<b>1.72</b>
<b>6 Exceptional Items</b>	-	-	-	-	-	-
<b>7 Profit before Tax</b>	<b>85.35</b>	<b>65.87</b>	<b>7.31</b>	<b>151.22</b>	<b>27.95</b>	<b>1.72</b>
<b>8 Tax Expenses</b>						
(a) Current Tax	16.25	13.00	3.86	29.25	10.39	8.85
(b) Deferred Tax Expense (Credit)	9.04	(11.97)	(12.58)	(2.93)	(12.61)	21.81
<b>9 Net Profit for the Period</b>	<b>60.06</b>	<b>64.84</b>	<b>16.03</b>	<b>124.90</b>	<b>30.17</b>	<b>(28.94)</b>
<b>10 Other Comprehensive Income (net of tax)</b>						
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(5.04)
(b) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	1.40
<b>11 Total Comprehensive Income (Net of tax)</b>	<b>60.06</b>	<b>64.84</b>	<b>16.03</b>	<b>124.90</b>	<b>30.17</b>	<b>(32.58)</b>
<b>12 Paid-up Equity Share Capital of Rs. 10/- each</b>	<b>340.44</b>	<b>340.44</b>	<b>439.94</b>	<b>340.44</b>	<b>439.99</b>	<b>340.44</b>
<b>13 Other Equity</b>						<b>1,814.82</b>
<b>14 Earning per Share (of Rs.10/- each) (not annualised):</b>						
a) Basic	1.76	1.90	0.36	3.67	0.89	(1.08)
b) Diluted	1.76	1.90	0.36	3.67	0.89	(1.08)

**Notes :**

- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October and 31st October, 2020 respectively
- Statutory auditors have carried out limited review of the aforesaid financial results.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Nature of Capital Market in which the Company operates is such that quarterly results are not indicative of likely annual results.
- Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata  
Date: 31st October, 2020



For and on behalf of the Board

*Nikunj Pachisia*

Nikunj Pachisia  
Director  
(DIN 06933720)

**SKP SECURITIES LIMITED**  
**CIN: L74140WB1990PLC049032**

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020**

(Rs in Lacs)

	Particulars	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
<b>I.</b>	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
	(a) Cash and Cash Equivalents	12.56	19.71
	(b) Bank Balances other than (a) above	1,347.15	1,151.84
	(c) Receivables		
	(i) Trade Receivables	241.31	403.70
	(d) Investments	761.61	493.68
	(e) Other Financial Assets	187.08	333.18
	<b>Total Financial Assets</b>	<b>2,549.71</b>	<b>2,402.11</b>
(2)	<b>Non - Financial Assets</b>		
	(a) Current Tax Assets (Net)	-	9.63
	(b) Property, Plant and Equipment	380.14	388.98
	(c) Right of Use Assets	35.11	50.71
	(d) Other Intangible Assets	16.12	-
	(e) Other non Financial Assets	62.13	80.19
	<b>Total Non Financial Assets</b>	<b>493.50</b>	<b>529.51</b>
	<b>Total Assets</b>	<b>3,043.21</b>	<b>2,931.62</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
	(a) Payables		
	(i) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and	454.65	543.29
	(b) Borrowings (other than Debt Securities)	12.28	22.36
	(c) Other Financial Liabilities	247.14	181.62
	<b>Total Financial Liabilities</b>	<b>714.07</b>	<b>747.27</b>
(2)	<b>Non - Financial Liabilities</b>		
	(a) Current Tax Liabilities (Net)	17.78	-
	(b) Deferred Tax Liabilities (Net)	4.22	7.16
	(c) Provisions	18.39	10.89
	(d) Other Non Financial Liabilities	8.58	11.04
	<b>Total Non Financial Liabilities</b>	<b>48.97</b>	<b>29.09</b>
(3)	<b>Equity</b>		
	(a) Equity Share Capital	340.44	340.44
	(b) Other Equity	1,939.73	1,814.82
	<b>Total Equity</b>	<b>2,280.17</b>	<b>2,155.26</b>
	<b>Total Equity and Liabilities</b>	<b>3,043.21</b>	<b>2,931.62</b>



*Nikhil Panda*





**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs in Laacs)

Particulars	Half Year ended 30th September, 2020 (Unaudited)	Half Year ended 30th September, 2019 (Unaudited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	151.22	27.94
<b>Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities :</b>		
Finance costs	3.09	7.09
Dividend income	-	(0.01)
Depreciation & amortisation expense	29.93	13.43
Loss on sale/discard of property, plant and equipment	0.06	-
Profit on sale of investments	(13.15)	(5.22)
Net loss/(gain) on fair valuation measured at FVTPL	(81.72)	(29.17)
Bad debts written off	1.22	-
<b>Operating Profit before Working Capital changes Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :</b>	<b>90.65</b>	<b>14.07</b>
Increase/(Decrease) in Trade Payables, other liabilities and provisions	(2.58)	92.28
Decrease/(Increase) in Trade receivables, loans, advances and other assets	130.02	(743.20)
<b>Cash Generated from Operations</b>	<b>218.09</b>	<b>(636.85)</b>
Less: Tax Expense	(1.82)	(23.24)
<b>Net Cash Generated / (Used) - Operating Activities</b>	<b>216.27</b>	<b>(660.09)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to property, plant & equipment	(20.39)	(0.92)
Sale of property, plant & equipment	0.70	-
Additions to Intangible Assets	(17.50)	-
Increase/Decrease in Investments	(173.05)	723.48
Dividend income	-	0.01
<b>Net Cash Generated / (Used) - Investing Activities</b>	<b>(210.24)</b>	<b>722.57</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Buyback of shares	-	-
Expenses on buyback	-	-
Repayment of long term Borrowings	(10.08)	(9.31)
Proceeds from/(repayment of) short term borrowings (Net)	-	-
Finance Cost	(3.09)	(7.09)
<b>Net Cash Generated / (Used) - Financing Activities</b>	<b>(13.17)</b>	<b>(16.40)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(7.15)</b>	<b>46.07</b>
<b>Opening Cash and Cash Equivalents</b>	<b>19.71</b>	<b>53.71</b>
<b>Closing Cash and Cash Equivalents</b>	<b>12.56</b>	<b>99.78</b>

1) Cash and Cash Equivalents at the end of the year consists of:

(Rs in Laacs)

Particulars	As on 30th Sept, 2020	As on 30th Sept, 2020
a) Balance with Banks on Current Accounts	6.99	177.84
b) Cash on hand	5.50	5.72
c) Stamps on hand	0.07	0.41
Closing cash and cash equivalents (Refer Note 4)	12.56	183.96
d) Bank Overdraft	-	84.18
Closing cash and cash equivalents for the purpose of Cash flow statement	12.56	99.78

