

Limited Review Report

**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
SKP SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of SKP Securities Limited for the quarter and half year ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.  
Chartered Accountants  
Firm's Registration No.302082E

*Sunita Kedia*  
(CA. Sunita Kedia)  
Partner  
Membership No. 060162  
UDIN:  
21060162AAAAEX3426



Date: 30<sup>th</sup> October, 2021  
Place of Signature: Kolkata

GSTN :  
19AACFG8964F1Z2

+9133 46012771  
+9133 46017361  
+9133 66076831

www.gpaco.net

mail@gpaco.net

Unit 606, 6th Floor  
Diamond Heritage  
16, Strand Road  
Kolkata - 700001 INDIA

**SKP SECURITIES LIMITED**  
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071  
CIN- L74140WB1990PLC049032

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(Rs. in Lacs)

PARTICULARS	Quarter Ended			Half Year ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1 Revenue from Operations	29.82	29.52	30.96	59.34	56.46	110.17
(a) Interest Income	409.20	363.25	324.54	772.45	575.57	1,112.80
(b) Brokerage and Fee Income	90.46	103.79	29.26	194.25	94.87	279.35
(c) Net Gain on Fair Value Changes	529.48	496.56	384.76	1,026.04	726.90	1,502.32
<b>Total Revenue from Operations</b>						
	0.01	0.01	0.01	0.02	0.05	1.93
2 Other Income				1,026.06	726.95	1,504.25
3 Total Income (1+2)	529.49	496.57	384.77			
4 Expenses	2.21	0.97	1.47	3.18	3.09	5.85
(a) Finance Cost	95.64	96.25	72.68	191.89	142.14	245.06
(b) Brokerage and Fee Expenses	117.80	119.66	113.31	237.46	206.95	421.77
(c) Employee Benefits Expenses	16.48	14.17	15.45	30.65	29.93	58.88
(d) Depreciation and Amortisation Expenses	75.28	129.88	96.51	205.16	193.62	357.13
(e) Other Expenses						
<b>Total Expenses</b>	307.41	360.93	299.42	668.34	575.73	1,088.69
5 Profit before Exceptional Items and Tax	222.08	135.64	85.35	357.72	151.22	415.56
6 Exceptional Items						
7 Profit before Tax	222.08	135.64	85.35	357.72	151.22	415.56
8 Tax Expenses	39.08	24.64	16.25	63.72	29.25	73.31
(a) Current Tax	7.67	(11.66)	9.04	(3.99)	(2.93)	(11.79)
(b) Deferred Tax Expense/(Credit)						
9 Net Profit for the Period	175.33	122.66	60.06	297.99	124.90	354.04
10 Other Comprehensive Income (net of tax)						
(a) Items that will not be reclassified to Profit or Loss	3.50	3.50	-	7.00	-	14.64
(b) Income tax relating to items that will not be reclassified to Profit or Loss	(0.58)	(0.58)	-	(1.16)	-	(4.07)
<b>Total Other Comprehensive Income (Net of tax)</b>	2.92	2.92	-	5.84	-	10.57
11 Total Comprehensive Income (Net of tax)	178.25	125.58	60.06	303.83	124.90	364.61
12 Paid-up Equity Share Capital of Rs. 10/- each	340.44	340.44	340.44	340.44	340.44	340.44
13 Other Equity						2,179.43
14 Earning per Share (of Rs. 10/- each) (not annualised):						
a) Basic	5.15	3.60	1.76	8.75	3.67	10.40
b) Diluted	5.15	3.60	1.76	8.75	3.67	10.40

Notes :

- The above Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2021 and 30th October, 2021 respectively.
- Statutory auditors have carried out limited review of the aforesaid financial results.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Nature of Capital Market in which the Company operates is such that quarterly results are not indicative of likely annual results.
- The Fair Market value gain/(loss) on Company's Proprietary investment are accounted through Profit & Loss account (FVTPL) which are likely to vary at every reporting period and affect the Profit & Loss account for such reporting period.
- Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata  
Date: 30th October, 2021



For and on behalf of the Board  
*Nikunj Pachisia*  
Nikunj Pachisia  
Director  
DIN 06933720





**SKP SECURITIES LIMITED**

CIN: L74140WB1990PLC049032

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021**

(Rs. in Laes)

	Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
I.	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
	(a) Cash and Cash Equivalents	9.07	24.38
	(b) Bank Balances other than (a) above	1,378.58	1,156.43
	(c) Receivables		
	(i) Trade Receivables	663.62	540.30
	(d) Investments	1,113.46	942.80
	(e) Other Financial Assets	217.39	478.22
	<b>Total Financial Assets</b>	<b>3,382.12</b>	<b>3,142.13</b>
(2)	<b>Non - Financial Assets</b>		
	(a) Deferred Tax Assets (Net)	8.62	4.63
	(b) Property, Plant and Equipment	966.14	386.89
	(c) Right of Use Assets	5.24	19.99
	(d) Other Intangible Assets	10.30	12.18
	(e) Other non Financial Assets	28.33	47.63
	<b>Total Non Financial Assets</b>	<b>1,018.63</b>	<b>471.32</b>
	<b>Total Assets</b>	<b>4,400.75</b>	<b>3,613.45</b>
II.	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
	(a) Payables		
	(i) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and	946.78	788.41
	(b) Borrowings (other than Debt Securities)	340.68	89.57
	(c) Other Financial Liabilities	204.91	150.54
	<b>Total Financial Liabilities</b>	<b>1,492.37</b>	<b>1,028.52</b>
(2)	<b>Non - Financial Liabilities</b>		
	(a) Current Tax Liabilities (Net)	61.33	44.50
	(b) Other Non Financial Liabilities	29.15	20.57
	<b>Total Non Financial Liabilities</b>	<b>90.48</b>	<b>65.07</b>
(3)	<b>Equity</b>		
	(a) Equity Share Capital	340.44	340.44
	(b) Other Equity	2,477.46	2,179.42
	<b>Total Equity</b>	<b>2,817.90</b>	<b>2,519.86</b>
	<b>Total Equity and Liabilities</b>	<b>4,400.75</b>	<b>3,613.45</b>



*N. K. Pathan*



**SKP SECURITIES LIMITED**  
CIN: L74140WB1990PLC049032

**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(Rs. in Lacs)

Particulars	Half year ended 30th Sept 2021 (Unaudited)	Half year ended 30th Sept 2020 (Unaudited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	357.72	151.22
<b>Adjustments to reconcile Profit before Tax to Cash Flow provided by Operating Activities :</b>		
Finance costs	3.18	3.09
Depreciation & amortisation expense	30.65	29.93
Loss on sale/discard of property, plant and equipment	-	0.06
Profit on sale of investments	(17.71)	(13.15)
Net loss/(gain) on fair valuation measured at FVTPL	(176.54)	(81.72)
Bad debts written off	0.02	1.22
<b>Operating Profit before Working Capital changes Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :</b>	<b>197.32</b>	<b>90.65</b>
Increase/(Decrease) in Trade Payables, other liabilities and provisions	221.32	(2.58)
Decrease/(Increase) in Trade receivables, loans, advances and other assets	(65.31)	130.02
<b>Cash Generated from Operations</b>	<b>353.33</b>	<b>218.09</b>
Less: Tax Expense	(46.89)	(1.82)
<b>Net Cash Generated / (Used) - Operating Activities</b>	<b>306.43</b>	<b>216.27</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to property, plant & equipment	(593.25)	(20.39)
Sale of property, plant & equipment	-	0.70
Additions to Intangible Assets	-	(17.50)
Purchase of Investments	(1,425.70)	(173.06)
Sale of Investments	1,449.28	-
<b>Net Cash Generated / (Used) - Investing Activities</b>	<b>(569.67)</b>	<b>(210.25)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Loan from Bank	339.94	-
Repayment of long term Borrowings	(1.79)	(10.08)
Finance Cost	(3.18)	(3.09)
<b>Net Cash Generated / (Used) - Financing Activities</b>	<b>334.97</b>	<b>(13.17)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>71.73</b>	<b>(7.15)</b>
<b>Opening Cash and Cash Equivalents</b>	<b>(63.40)</b>	<b>19.71</b>
<b>Closing Cash and Cash Equivalents</b>	<b>8.33</b>	<b>12.56</b>

1) Cash and Cash Equivalents at the end of the period consists of:

(Rs. in Lacs)

Particulars	As on 30th Sept, 2021	As on 30th Sept, 2020
a) Balance with Banks on Current Accounts	3.82	6.99
b) Cash on hand	5.20	5.50
c) Stamps on hand	0.05	0.07
Closing cash and cash equivalents	9.07	12.56
d) Bank Overdraft	0.74	-
Closing cash and cash equivalents for the purpose of Cash flow statement	<b>8.33</b>	<b>12.56</b>



*Nikhil Sachin*